

INAUGURAL ADDRESS - HONOURABLE VICE-CHANCELLOR - CENTRAL UNIVERSITY OF TAMIL NADU - PROF. AP. DASH.

Prof. A.P.Dash thanked the officials of the ICSSR for sanctioned ICSSR Two Day National Seminar on “Paradigm Shifts in Commerce and Management – 2018 in Congruence with the Block Chain Accounting. He spoke that the commerce and management education underwent a sea change in various issues of reporting practices, tax structure, digitalization of records, exchanges in corporate ethics and the block chain. The block chain uses a distributed ledger instead of the centralized ledger. It comprises of a number of blocks, the next block will emerge, whenever the previous block fill with latest transactions, so on block chain will be created. The bankers can easily verify the ledgers through block chain without intervention of third party. It facilitates audit automation and continuous audit. The companies able to enter their transactions directly in to a joint register through the interlocking system for records of accounts and useful to reveal the audit trails. The major limitation of block chain is there is no way to reverse the transaction, where sends a bit coin to unauthorized address or wrong recipient requires the alternative mechanism to overcome this problem.





RELEASING OF THE BOOK

The book was released by the vice-chancellor of Central University of TamilNadu, with the other dignitaries on the dais, with the title of “Paradigm Shifts in Commerce and Management – 2018, in Congruence with the Block Chain Accounting, published by the Paramount Publishers (Hyderabad) with ISBN No 978-93-85101-67-0.



VALE DICTORY ADDRESS-REGISTRAR, CENTRAL UNIVERSITY OF TAMIL NADU-DR. S. BHUVANESWARI.

The valedictory address was delivered by the Registrar, Central University of Tamil Nadu, Dr.S.Bhuvanewari. She emphasized that accounting played an important role in maintenance of the accounts, finance, money and the resources. It was not possible to run the business without accounts. The block chain accounting definitely replaces the existing accounting procedure and standards. She suggested that the operation of block chain accounting requires to works in congruence with IFRS (International Financial Reporting

Standards) to have a harmonization accounting procedure in all the countries. She thanked the officials of the ICSSR. She also congratulated the faculty, scholars, students of the Department of Commerce, Central University of Tamil Nadu.



WELCOME AND FELICITATIONS

Dr. Velmurgan P.S., HOD, Department of Commerce, Dean School of Commerce and Business Management welcomed the all the dignitaries to this seminar.



OBJECTIVES OF THE SEMINAR / EXPECTED OUTCOMES OF THE SEMINAR

Objectives of the seminar/expected outcomes of seminar was delivered by the Dr. K. Kanaka Raju, Seminar Convenor, Assistant Professor, Department of Commerce, Central University of Tamil Nadu. He emphasized on the outcomes of all the seven technical sessions.



Cultural Events



