

**MINUTES OF THE 19<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE OF CENTRAL UNIVERSITY OF TAMIL NADU HELD ON NOVEMBER 15, 2017 AT 11.00 A.M. AT ASSOCIATION OF INDIAN UNIVERSITIES, AIU HOUSE, NEW DELHI.**

The following were present in the Meeting:

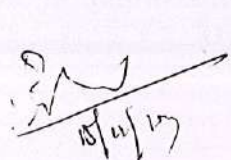
S. No.	Name and Designation	Role
1	Prof. A. P. Dash, Vice-Chancellor, CUTN	Chairperson
2	Mr. Fazal Mahmood, Deputy Secretary to GOI, MHRD (Representing on behalf of Joint Secretary & Financial Adviser, MHRD, GOI (Visitor's Nominee))	Member
3	Shri V. Talreja (Representing on behalf of Joint Secretary, UGC ((Visitor's Nominee))	Member
4	Shri P. K. Mishra, IA & AS, (Retd.) Ex-Director General, Commercial Audit, Former Joint Secretary, Min. of Defence (EC Nominee)	Member
5	Shri L. C. Amaranathan, IPS (Retd.), Former Vice-Chancellor, Manipal Sikkim University and Former Director General of Police Research and Development (EC Nominee)	Member
6	Prof. K. Eresi, Former Chairman and Dean, Dept. of Commerce, Bangalore University	Member
7	CMA Dr. B. B. Mishra, Finance Officer, Assam University	Special Invitee
8	Dr. S. Bhuvaneshwari, Registrar, CUTN	Special Invitee
9	CMA Shri V. Palani, Finance Officer, CUTN	Ex-Officio Secretary

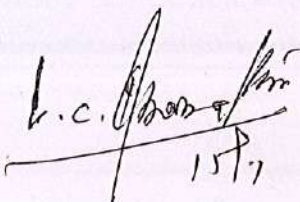
Joint Secretary (CU & L), MHRD, GOI, New Delhi (Visitor's Nominee) and Shri R. Thiagarajan, Chartered Accountant, Chennai (Nominee of the Chancellor on behalf of the Court) could not attend the meeting due to their prior commitments and were granted leave of absence.

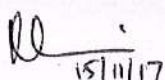
**Item No. FC: 19/01: Welcome and Opening Remarks by the Vice-Chancellor, Central University of Tamil Nadu.**

Prof. A. P. Dash, Chairperson, Finance Committee and the Vice-Chancellor, CUTN welcomed the members of Finance Committee. The Chairperson in his opening remarks gave an introduction of the University. He also introduced the new Finance Officer, CMA Mr. V Palani to the members. The Chairperson has informed the members of the Finance Committee regarding the India disease burden report released by the Hon'ble Vice-President of India yesterday. This report resulted in a publication in the Lancet, a very high impact journal. CUTN is a major contributor to this publication.

Further, he emphasized that the University has responsibilities and accountability to all the

  
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stake holders. He sought the Finance Committee to play a strong Financial Advisory role which should help in maintaining appropriate financial discipline in the University to meet the institutional obligations.

The Chairperson informed the comments of the Integrate Finance Division of MHRD issued on 14<sup>th</sup> November 2017 on the agenda items of 19<sup>th</sup> meeting of Finance Committee of the University and the members were noted all the comments and the Chairperson expressed that the comments will be followed as advised in true spirit.

With the confirmation from all the members, he requested the Finance Officer, CUTN to initiate the proceedings as per the agenda items.

**Item No. FC: 19/02: Confirmation of the Minutes of the 18<sup>th</sup> meeting of the Finance Committee of the University held on August 24, 2017.**

The copy of the approved Minutes of the 18<sup>th</sup> Meeting of the Finance Committee of the University held on 24-08-2017 was circulated to all the members. No comments on the same have been received. The Minutes is placed for confirmation.

*Resolution: The minutes has confirmed by all members.*

**Item No. FC: 19/03: Action Taken Report of the 18<sup>th</sup> Meeting of the Finance Committee of the University.**

Action Taken Report of the 18<sup>th</sup> Meeting of Finance Committee of the University held on August 24, 2017, is placed for information and necessary review.

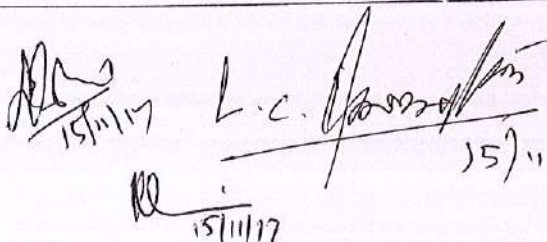
*Resolution: The Committee noted and approved the Action Taken Report of the 18<sup>th</sup> Meeting of the Finance Committee held on August 24, 2017.*

**Item No. FC: 19/04: Recommendation for approval of compliances of the Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the University for the financial year 2016-17.**

*Resolution: The Compliances made by the University were discussed in detail and the Committee approved and recommended the compliances of the Separate Audit Report of the C&AG on the accounts of the University along with Management Letter for the financial year 2016-17 to the Executive Council of the University for approval.*

*Further, the Committee viewed that FO of the University should take up the issue with CU-Jharkand for reimbursement of expenses incurred by the University for CU-CET Examination to comply the observation of the audit and the members of the Finance Committee. The Committee also suggested to appoint the Internal Audit Officer of the University to strengthen the internal control system of the University.*

*During the discussion of the Management Letter, the Committee opined that the expenses incurred in respect of Cook of VC's residence should be booked under the Administrative Expenses from the financial year 2017-18.*

  
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Item No. FC: 19/05: Review of details of the pending C&AG Transaction Audit Paras and the Action taken to settle/liquidate the pending Paras.

*Resolution: The committee members recommended that, the pending C&AG transaction audit paras should be settled/liquidated in as per the Govt. of India rules in consultations with the office of DGACE. Further the members desired that the progress of the pending C&AG Transaction Audit Paras along with its settlement, if any, should be placed in next FC meeting.*

Item No. FC: 19/06: Review of progress of the ongoing construction activities of the University.

*Resolution: The review of the progress of the ongoing construction activities of the University were discussed and noted by the members. The Committee also resolved that the CPWD Engineer along with University Engineer should be invited to the Finance Committee for presentation of physical and financial progress of the ongoing construction activities of the University. The members also opined that all construction activities should be undertaken in the light of extant GOI, GFR-2017 and CVC guidelines.*

Item No. FC: 19/07: Utilization of XII Plan expenditure – An overview of the financial position of the University as on 30.09.2017.

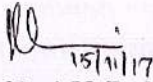
*Resolution: The members perused and noted the utilization of XII Plan Expenditure of the University as on 30-09-2017. The Ministry's Representative opined that the Salaries paid to the Contractual Faculty Members should not be included in the Salary Head as per the guidelines of UGC. However, constraints of the budget allocation under Non-Salary, and considering the Faculty in position, the sanctioned strength and the vacancies, the Committee recommended that Salaries of Contractual Faculty Members engaged against sanctioned posts be charged under Salaries Head.*

Item No. FC: 19/08: Approval for Revised Budget Estimates for the financial year 2017-18 (under the head Salary & Recurring) of the University.

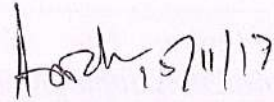
*Resolution: The members perused the revised budget estimates for the financial year 2017-18 and opined that the Revised Estimates on realistic approach should be prepared considering the impact of the salaries of 7<sup>th</sup> CPC and others and be submitted to the UGC at the earliest. The Revised Estimates shall be approved subject to availability of funds with UGC.*

*[Handwritten signatures and dates]*  
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The members of the Finance Committee suggested that CMA Dr. B B Mishra, Finance Officer, Assam University should be invited as a Special Invitee to the Finance Committee of CUTN. The Meeting ended with Vote of Thanks to the Chair.



(CMA Shri V. Palani)  
Finance Officer and Ex-Officio Secretary  
Finance Committee, CUTN



(Prof. A. P. Dash)  
Vice-Chancellor and Chairperson,  
Finance Committee, CUTN



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